

{ “No more ATM fees.” }

“NO SURPRISES ON MY
CREDIT CARD STATEMENT.”

*“Saving
hundreds
of dollars a
year on my
auto loan.”*

“REFINANCING TO
SAVE THOUSANDS
IN INTEREST ON MY
HOME MORTGAGE.”

What Is Membership Worth to You?

Every member has a reason for choosing Central Coast Federal Credit Union, and the value of membership comes in a thousand different shapes, sizes and dollar signs. The best part is the benefits that help you save money and run your financial life better are absolutely free.

Helping you succeed is our business, so we provide value through competitive rates, low fees and outstanding products and services. As a member, you are an owner of this business. We work hard for our members – not for the profits of bank shareholders – so we are constantly innovating and delivering the benefits our members want.

What Do You Want?

Perhaps you opened a savings account years ago, or you got a great deal on your auto loan with Central Coast Federal Credit Union. However you got started with us, you should know that membership is more than just a few dollars in savings here and there. Your credit union has the tools to help you manage your money and build a stronger financial future – and the opportunity is all yours.

Ask yourself what you want:

- ~ Lower debt payments?
- ~ A savings plan for emergencies?
- ~ A credit card with real rewards and no hidden fees?
- ~ Checking and loan products that work in your interest?
- ~ Lower fees?
- ~ All of your accounts and loans in one convenient place?
- ~ Access to resources and people who can help you make good financial decisions?

Your credit union outperforms banks in all of these areas and more. It's no surprise that people are fed up with the rising fees, shrinking value and lower service standards from the big banks. That's why many customers are making the switch from banks to credit unions.

Our dedicated team at Central Coast Federal Credit Union can help you make the most of your finances. Stop in today to find out what we can do for you, or visit www.centcoastfcu.com to see all the perks of membership.



A Balancing Act

Paying for the Past While Saving for the Future

Making decisions about what to do with money you don't need for basic living expenses can be complicated. You may struggle with whether it's better to pay down debt or save for retirement. How can you decide?

It's important to your overall financial security **not** to have a mountain of debt, especially in this shaky economy. But there is also a good case to be made for investing the money, or at least some of it, for your future.

Each person's situation is different, and you'll need to weigh a variety of factors:

- ~ How much debt do you have?
- ~ What kind of debt is it? Mortgages and student loans may have relatively low interest rates and be tax-deductible, making them less burdensome than higher interest, nondeductible debt, such as credit cards.
- ~ What interest rate are you paying on the debt?
- ~ Does your employer offer a retirement plan with matching contributions?

In most cases, the answer will not be to choose between paying off debt or saving for retirement, but how to balance doing some of each.

Secure Your Future

It's important to start saving as soon as possible, because once you've passed up a chance to contribute

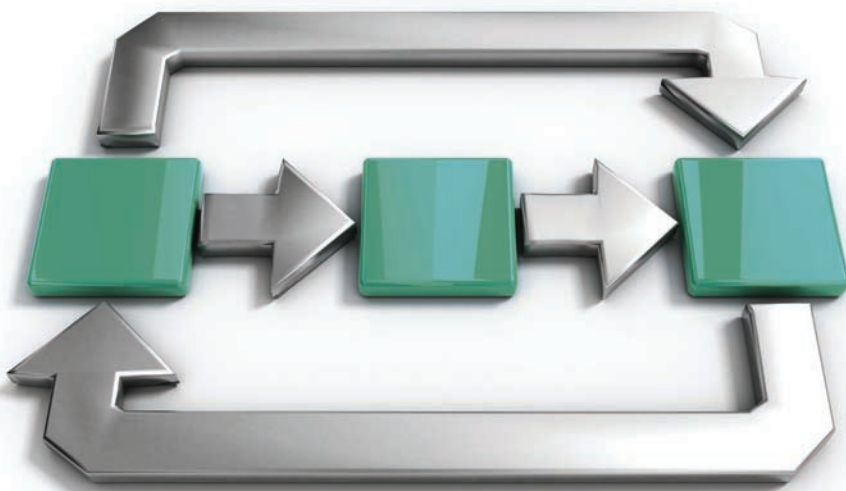
to a tax-advantaged retirement plan, you can't get it back. Every year, you're allowed to contribute only so much to an employer-sponsored retirement plan and to a traditional or Roth IRA. Once the deadline passes for each tax year, your opportunity goes with it.

Many employers that offer a 401(k) or similar retirement plan also offer matching contributions. If you don't contribute at least enough money to your retirement plan to earn the full matching contribution, you turn down free money. Worse yet, that money and your missing contribution can't grow tax-deferred over the long term.

You can try to make up for lost opportunities by making extra contributions to your retirement plan later, but you can't get back the free money you passed up or the value of time in helping your money grow. Time to allow for long-term compounding is one of the most valuable elements in any investment portfolio. Consider this: \$2,000 – with no additional contributions – invested for 30 years at a 7% annual return grows to more than \$16,000.*

As the saying goes, time is of the essence. Don't put off saving for retirement, because you probably can't afford to lose the advantage of long-term compounding. Central Coast Federal Credit Union can help you make the difficult choices about how best to apply extra money to your goals.

* Rate of return shown for illustration only; it does not represent the return of an actual investment. Your returns will vary.



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Your Money Is Safe with Us

Through its National Credit Union Share Insurance Fund (NCUSIF), the National Credit Union Administration (NCUA), insures deposits in federal and most state-chartered credit unions for at least \$250,000. The NCUA is backed by the full faith and credit of the U.S. government.

Getting to Know the NCUA

Q. How much of my money is protected?

A. NCUSIF insurance covers at least \$250,000 of your deposits at a single credit union.* Funds kept in savings, checking and other deposit accounts are combined to reach the \$250,000 per depositor limit. Deposits held in different categories of ownership may be separately insured. To determine if your money is fully insured by the NCUSIF, visit the NCUA's share insurance estimator at www.ncua.gov or contact a member service representative at Central Coast Federal Credit Union.** We can help you structure your deposits to maximize coverage.

Q. Who pays for NCUSIF insurance?

A. Central Coast Federal Credit Union does. The NCUA is not taxpayer-supported; the credit union – not its members – pays for the insurance. In 2009, amid unprecedented financial institution failures, Central Coast Federal Credit Union and its peers were called on to provide extra support to the NCUA's insurance fund – all at no cost to their members.

Despite this unexpected financial obligation, we remain strong, safe, well-capitalized and focused on meeting your financial needs. Stop by, call us at **(831) 393-3480** or visit www.centcoastfcu.com to learn more.

* The standard insurance amount of \$250,000 per depositor, per insured credit union is in effect through Dec. 31, 2013. On Jan. 1, 2014, the standard deposit insurance amount will return to \$100,000 for all account categories except certain retirement accounts (including IRAs), which will remain at \$250,000 per depositor, per insured credit union.

** Website provided for information only. No endorsement is implied.

Holiday Closings

Independence Day – Monday, July 5

Labor Day – Monday, Sept. 6

Board of Directors

Juanita Casiano-Ferrante, Chairman
Col. John Turner (USA Ret.), Vice Chair
Joan Johnson, Secretary
Gary Bever
LTC Tom Hendricks (USA Ret.)
Vince Ferrante
Joe Gunter

Supervisory Committee

Joe Gunter, Chair
Gary Edwards
Theresa Jung

Management

Leinette Limtiaco, President
Bruce Adams, Vice President
Mary Nunez, Loan Manager
Linda Perry, Collection/
Compliance Manager
Carmen Tuiolosega,
Accounting Manager
Marco Lim, IT Manager
Molly Ardinger,
Administrative Assistant/
HR Specialist

Branch Locations

We have four convenient branch locations to serve you.

Please use our Main Branch address for all general correspondence and loan payments.

King City

Alma Garcia, Branch Manager

510 Canal St.

King City Center

King City, CA 93930

Phone: (831) 386-0376

Fax: (831) 386-0166

Hours: Monday – Thursday, 9 a.m. – 5 p.m.

Friday, 9 a.m. – 6 p.m.

NOTE: An ATM is located near the front entrance.

Soledad Branch

Celida Hinojosa, Branch Manager

315 Gabilan Rd.

Soledad, CA 93960

Phone: (831) 678-2579

Fax: (831) 678-2825

Hours: Monday – Thursday, 9 a.m. – 5 p.m.

Friday, 9 a.m. – 6 p.m.

NOTE: An ATM is located near the front entrance.

Salinas Branch

Helen Dunston, Branch Manager

900 S. Main St.

Salinas, CA 93901-2405

Phone: (831) 422-2325

Fax: (831) 422-1597

Hours: Monday – Thursday, 9 a.m. – 5 p.m.

Friday, 9 a.m. – 6 p.m.

NOTE: An ATM and night depository are located in the rear of the building.

Main Branch (Ft. Ord)

Pearly Ruppert, Teller Supervisor

4242 Gigling Rd.

Seaside, CA 93955

Phone: (831) 393-3480

Fax: (831) 899-2572

Hours: Monday – Thursday, 9 a.m. – 5 p.m.

Friday, 9 a.m. – 6 p.m.

Saturday, 9:30 a.m. – 2 p.m.



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Keep an eye out for
our summer loan
promotion in July!

