



Credit Unions Show You the Money

Here at Central Coast FCU, we hear you when you say, “Show me the money!” In fact, we’ve built our reputation by showing our members the money with generous interest rates, fewer fees and warmer service than you’ll find down the street.

Just like sports agent Jerry Maguire, we want nothing less than the best for our prize client – you! But unlike the help-me-help-you scene in the movie, the scene being set at credit unions across the country is no laughing matter.

Congress is considering legislation that would allow credit unions to land even better deals for their members. However, banks are fighting to prevent these measures from being signed on the dotted line.

Help Us Help You

Credit unions exist to help people – not make profits – yet are regulated more than other financial services providers. Federal regulations control who can use our services and how we can raise capital.

The Credit Union Regulatory Improvements Act of 2007 (CURIA) tried to lessen restrictions so we can improve our ability to serve and promote local economic growth. As CURIA remains locked in bank-instigated controversy, a slimmed-down bill, the Credit Union Regulatory Relief Act of 2008 (CURRA), is before legislators.

Potential member benefits abound, even with this leaner bill. CURRA would allow us to reach out to underserved markets, provide alternatives to payday loans to non-members and

exempt business loans in underserved markets from member business loan caps. It would also give the National Credit Union Administration flexibility in setting annual interest rates.

Now More than Ever

The subprime crisis makes your support urgent now. Credit unions didn’t loosen lending standards and make subprime loans. That means we may be more likely to approve a loan now – should you need one – than financial institutions that gambled with their lending dollars and are now suffering from the credit crunch.

You can help protect your right to our show-you-the-money services by speaking out to your elected officials. Find your legislator’s contact information at <https://forms.house.gov/wyr/welcome.shtml> and ask him or her to support CURRA.



A Review of Medicare Part D

Rising prescription drug costs are an enormous burden for seniors and disabled persons, especially those paying for multiple medications on fixed incomes. That's why Medicare Part D prescription drug coverage emerged in 2006 as a supplement to traditional Medicare coverage. This optional coverage can help lower prescription drug costs and protect against higher costs in the future.

Q & A on Coverage

Q. Who qualifies for Medicare prescription drug coverage?

A. Everyone with Medicare coverage is eligible for Medicare Part D.

Q. When am I eligible for Medicare prescription drug coverage?

A. You can sign up for Medicare Part D when you first become eligible for Medicare. If you didn't enroll when you were first eligible, you may pay a penalty,* and your next chance to enroll is from Nov. 15 to Dec. 31, 2008.

Q. Are there multiple options for coverage, or just one plan?

A. Medicare Part D is not offered directly through Medicare (unlike Part A and Part B). There are hundreds of prescription drug coverage plans across the country, and you may have dozens of plans available in your state. These plans are run by insurance companies and other private companies approved by Medicare. The plans can offer a standard benefit or vary it, as long as the coverage is equal to or better than Medicare's set guidelines.

Q. How do I know if my prescription medications are covered by the plan?

A. Before enrolling in a prescription drug plan, ask about the plan's formulary, or list of drugs the plan covers. Most generic and brand name drugs are covered, plus

insulin, insulin-related supplies, certain vaccines and smoking cessation agents. Still, it is important to check that your prescription drugs are on the list.

Q. Can I fill prescriptions at my local pharmacy?

A. Your preferred pharmacy may not accept every plan's coverage, so it's worth a call to make sure the plan includes a pharmacy that is convenient for you. Some plans also offer mail order programs, which deliver the medications directly to your home.

Q. How much does it cost?

A. Most drug plans charge a monthly premium (in addition to the Part B premium) that varies by plan. Your costs depend on which drugs you use and which plan you choose. If you have limited income and resources, you may get extra help to cover prescription drugs for little or no cost. Choosing a plan that fits your situation allows you to get the coverage you want at the best price possible.

Q. Which plan is right for me?

A. The Medicare Prescription Drug Plan Finder, available at www.medicare.gov or **1-800-MEDICARE**, can personalize your search and help determine your best plan option through a side-by-side comparison.

* Penalty does not apply if you currently have "creditable" drug coverage (that which meets or exceeds the Medicare Part D guidelines), as determined by Medicare.





Holiday Closing

Central Coast FCU branches and offices will be closed:

July 4 – Independence Day

Sept. 1 – Labor Day

Sept. 2 – Soledad and King City Offices

Are You Creditworthy?

Not too long ago most people paid with either cash or checks. Seniors may have spent the majority of their lives managing their money using cash and a checking account, and not bothering with credit cards. Unfortunately, not ever paying with credit issued in your own name can cause older consumers to have no credit history. This can create challenges for those who wish to buy a home, a car or apply for a credit card.

Know Your Rights

According to the Equal Credit Opportunity Act (ECOA) it is unlawful for creditors to discriminate based on age. To avoid being turned down for credit, there are simple things you can do to increase your creditworthiness.

Establish a credit history. Apply for a secure credit card or a small line of credit from Central Coast FCU to help build your credit history. Even if it has a low limit, establishing a pattern of purchasing items and paying them off on time each month can help build a positive credit history.



Check your credit report. Knowing what is in your credit report can help you arm yourself with the information necessary to build better credit. Visit www.annualcreditreport.com to request a free credit report. You're entitled by law to a free copy of your

report from each of the three major credit bureaus once every 12 months.

Consider your income. If your income comes primarily from Social Security or a pension, it may not be high enough to qualify for the credit you seek. Consider telling creditors about other assets or sources of income, such as your home or stocks and bonds. This may help to show the lender you have enough to repay the loan.

Come See Us

Visit Central Coast FCU to learn more about increasing your creditworthiness. We're here to help.



Easy Ways Central Coast FCU Helps You Go Green



You don't have to live in a tree to appreciate the value of "going green." When you practice green habits at home and in the workplace, you can make a difference by helping protect the environment for years to come. Central Coast FCU supports the cause by offering convenient and cost-saving ways to save energy and fuel and limit paper waste – creating a healthier, happier planet.

By using the following services, you'll make a positive impression on the environment:

E-statements are a highlight of technology. Instead of receiving paper statements, you can help

save a tree or two by checking your statement online.

Online banking allows you to monitor your accounts, transfer balances and receive your bills from the convenience of your home or office. You'll save time and gas money by not having to drive to a branch.

Bill Payer helps you pay your bills electronically – saving you the cost of envelopes and postage.

Direct Deposit is an environmentally friendly resource that not only gives you faster access to your funds, but saves paper by eliminating a written check.

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Accounting Manager
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Molly Ardinger,
Administrative Assistant/
HR Specialist

Branch Locations

We have four convenient branch locations to serve you.

Please use our Main Branch address for all general correspondence and loan payments.

King City

Alma Garcia, Branch Manager

510 Canal St.

King City Center

King City, CA 93930

Phone: (831) 386-0376

Fax: (831) 386-0166

Hours: Tuesday – Thursday, 9:30 a.m. – 5 p.m.

Friday, 9:30 a.m. – 6 p.m.

Saturday, 9:30 a.m. – 4 p.m.

NOTE: An ATM is located near the front entrance.

Soledad Branch

Celida Hinojosa, Branch Manager

315 Gabilan Rd.

Soledad, CA 93960

Phone: (831) 678-2579

Fax: (831) 678-2825

Hours: Tuesday – Thursday, 9:30 a.m. – 5 p.m.

Friday, 9:30 a.m. – 6 p.m.

Saturday, 9:30 a.m. – 4 p.m.

NOTE: An ATM is located near the front entrance.

Salinas Branch

Helen Dunston, Branch Manager

900 S. Main St.

Salinas, CA 93901-2405

Phone: (831) 422-2325

Fax: (831) 422-1597

Hours: Monday – Thursday, 9:30 a.m. – 5 p.m.

Friday, 9:30 a.m. – 6 p.m.

NOTE: An ATM and night depository are located in the rear of the building.

Main Branch (Ft. Ord)

Pearly Ruppert, Teller Supervisor

4242 Gigling Rd.

Seaside, CA 93955

Phone: (831) 393-3480

Fax: (831) 899-2572

Hours: Monday – Friday, 9 a.m. – 5 p.m.

Saturday, 9:30 a.m. – 2 p.m.

Walk-up Window Hours:

Monday – Thursday, 8:30 a.m. – 9 a.m.

5 p.m. – 5:30 p.m.

Friday, 8:30 a.m. – 9 a.m.

5 p.m. – 6 p.m.

NOTE: Walk-up window is located in the rear of the building. An ATM and night depository are located at the front entrance.



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An Important Notice to Members Regarding Account Numbers

If your account number with the Credit Union is your Social Security number, Central Coast Federal Credit Union strongly advises you to put in a written request to change your account number to a "book" number. Doing so is an excellent measure for preventing identity theft! Please call us at (831) 393-3480 if you have any questions regarding this important matter.